



## OX5 AVIATION PIONEERS

PO Box 769, Troy, Ohio 45373

501 (c)(3) Non-Profit Pennsylvania Corporation

### Troy Ohio Office:

PO Box 769  
Troy, Ohio 45373  
Tim Pinkerton, President  
Patty Wagner, Treasurer

### East Troy, Wisconsin Office:

N8680 Stone School Road  
East Troy, Wisconsin 53120-2334  
Donald Voland, Secretary

## 2019 National OX5 Aviation Pioneers Board Meeting Minutes Reunion - Lakeland, FL - April 6, 2019

### Roll Call:

Tim Pinkerton - President - Present  
Wayne Gordon - Vice President - Present  
Don Voland - Secretary - Present  
Patty Wagner - Treasurer - Present  
Jim Beisner - Present  
Richard Wilbur - Present  
Sam Meek - Present  
Cheryl Dewey - Present  
Dennis Yerkey - Webmaster - Not Present - Proxy assigned to Don Voland

Dennis Yerkey explained that due to family matters, he would not be able to attend the Board Meeting. The Board approved his reason for being absent.

All nine votes were represented for a quorum to allow for a legal meeting.

**(Section 6 of our By-Laws state the following “Any Governor may attend any such meeting by means of telephone or videoconference so long as all attendees at the meeting can be heard by each other”. This option will be considered seriously for any future Board Meetings.)**

### Secretary's Report:

Don Voland read the minutes from the 2018 National Reunion in Hammondsport, NY - October 13, 2018. They were approved as read. Some of the housekeeping duties for the Organization need to be transferred to the Ohio Office. Patty Wagner has agreed to work with Don Voland on this transition. Tim Pinkerton reported that a rental room may be available at the Waco Museum there in Ohio that could be the future location for the OX5 National office.

### Treasurer's Report:

Check Book Balance - Financial information is available to members upon request.

Investment Balance -Financial information is available to members upon request.

PNC Bank requires the following information for our financial transactions:

Patty Wagner, Treasurer, Tim Pinkerton, President, and Don Voland, Secretary are the three authorized signatures for the OX5 Pioneers checking and investment accounts. One signature is required on checks and two signatures are required on the investment account. Jim Beisner should be removed from the list of contact persons for both the checking account and the investment account. The establishment and

maintenance of trading accounts has been authorized by the Board of Directors of the OX5 Aviation Pioneers.

A tentative budget for 2019 was presented to cover housekeeping expenses and is not much different than it was for last year. Additional funding above the budget will be required to cover the cost of adding necessary office equipment for the Ohio office as well as additional accountants fees to cover additional part time office hours.

Patty reported the option to join as a new member or pay dues was working very smoothly with the PayPal system. The Treasurer's Report was approved as presented.

#### **President's Report:**

Tim reported that the financial health of the Organization remains good including our investments, donations, and dues collections.

He also reported on the very successful scholarship program and supports all of our outreach programs. The outreach programs include financial support to Wings who publish a Newsletter, Wings that provide a demonstration OX5 engine display at aviation events like Sun-n-Fun and AirVenture, plus the various OX5 scholarship programs. The OX5 display at the WACO Museum is coming along nicely and will be finished in the near future.

The President's Report was approved as presented.

#### **Old Business:**

A discussion was held regarding the use of our investment funds to supplement the overhead expenses as the dues and donations do not cover our yearly costs. It was recognized that using our investment funds would be a better choice rather than to raise the annual dues. A motion was made, seconded, and approved to continue using our investment funds to supplement our revenue intake.

The outreach program funding for the Midwest Florida Wing was discussed. A motion was made, seconded, and approved to increase the amount for this coming year to \$1,000 to cover their additional Reunion expenses and for their club house maintenance expenses.

Cheryl Dewey has resigned as a National Governor. Wayne Gordon has resigned as a National Governor. We thank them for their many years of service. They will remain available as consultants to the Board. Lindsay Martin and Nicole Azzaro will be recommended at the General Membership Meeting to fill these two vacant Board positions.

Tim Pinkerton is serving as President for a third year as a result of the change in the By-Laws last year.

#### **New Business:**

Our 2020 Reunion was discussed and the location that appears of interest was to hold it in Alaska during the month of August.

#### **Meeting Adjourned:**

*Don Voland*

Don Voland, National OX5 Secretary